PEPPERDINE UNIVERSITY
THE GEORGE L. GRAZIADIO
SCHOOL OF BUSINESS AND MANAGEMENT

PROFESSOR CHUCK MCPEAK
ACCT-601.14
ADVANCED FINANCIAL ACCOUNTING
SUMMER 2015 Session A
THURSDAY
8 AM – NOON
MALIBU

SYLLABUS
ADVANCED FINANCIAL ACCOUNTING
ACCT-601.14
SUMMER 2015 SESSION A

Thursday 8 AM-Noon
Malibu
Chuck McPeak
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Manhattan Beach CA 90266

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Course Description
ACCT601 introduces various topics beyond an introductory level including irregular items disclosed on the income statement, goodwill, identifiable intangible assets, asset impairment, long term liability accounting, various revenue recognition issues and other selected topics. Topics are introduced from a preparer’s point of view and, as time allows, interpretation and analysis issues are discussed. Prerequisite: ACCT 591.

Course objectives
At the conclusion of this course the student should be able to communicate advanced accounting financial information orally and in writing and should demonstrate managerial level analysis and decision making in the following areas:

1. Irregular items in financial reporting
2. Consolidated income
3. Goodwill and other intangible assets
4. Contingencies
5. Bonds
6. Equity investments and business combinations
7. Dilutive securities and earnings per share
8. Revenue recognition
9. Ethical issues related to financial reporting
10. Collaborative team efforts to solve accounting problems

Text and Course Materials
2. Harvard Business School case 9-303-036 rev. 3-25-05 Kendall Square Research Corporation
3. Harvard Business School case 9-100-013 rev. 3-24-03 Circuits Inc.
Please see instructions below for purchasing items 2 and 3.
Grading

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100-95%                         A      Superior Work
94.99-91%                       A-     
90.99-87%                       B+     
86.99-81%                       B      Solid Graduate Level Work
80.99-77%                       B-     
76.99-73%                       C+     
72.99-67%                       C      Sub-par Graduate Work
66.99-63%                       C-     
62.99-60%                       D      
Below 60%                       F      

Attendance Policy
The student should arrive at the first class session with the textbook. In addition the student should have read Chapter 4. It will be impossible for a student to miss the first class session and satisfactorily complete this course. Accordingly, **A STUDENT WHO DOES NOT ATTEND THE FIRST CLASS SESSION, OR WHO ARRIVES LATE OR LEAVES EARLY, WILL BE DROPPED FROM THE COURSE.**

Office Hours
I will be available in the office from 5 PM until 6 PM on Thursday.

Telephone Hours
Please feel free to call me anytime between 9AM and 9PM. If I am not in, I will return your call.

Homework
All HAND-IN assignments are due at the beginning of class. I will return them the following week. If you are unable to attend a class, send your homework with another student or Email it in time for me to receive it by the start of the class. Each homework assignment turned in complete, on time, and on electronic spreadsheet or word processing software, will be worth 1 point. Any homework turned in incomplete, late, or not on electronic spreadsheet or word processing software, will be worth less than 1 point. The solutions to the homework will be distributed electronically. No homework will be accepted after the solutions have been distributed.
Purchasing the Harvard Business School Cases

You will receive an Email from the Professor which includes a link. Click on this link and follow the instructions which will enable you to purchase the cases for about $3.95 each.

Teamwork and Individual Work

In the workplace, some tasks are completed by an individual and some are completed by a team. The course emphasizes the importance of both. The weekly homework assignments are to be accomplished on an individual basis whereas the Kendall Square case and the Circuits case are to be accomplished on the team basis. If two students turn in homework which is identical or nearly identical, each student will receive one-half of the points.

Workload

Beginning with the first week of class, the workload will be extremely heavy. Be prepared to spend several hours each week reading the chapters, doing the homework, and working on the Cases. You will find that if you miss a class, you will fall behind and your grade will suffer. **IF IT IS LIKELY THAT YOU WILL MISS TWO CLASSES, YOU SHOULD DROP THIS COURSE.** It will be extremely difficult to obtain a passing grade.

Policy on Disabilities

*Assistance for Students with Disabilities*

The Disability Services Office (DSO) offers a variety of services and accommodations to students with disabilities based on appropriate documentation, nature of disability, and academic need. In order to initiate services, students should meet with the Director of the DSO at the beginning of the semester to discuss reasonable accommodation. If a student does not request accommodation or provide documentation, the faculty member is under no obligation to provide accommodations. You may contact the Director of Disability Services at (310) 506-6500. For further information, visit the DSO Web site at: [http://www.pepperdine.edu/disabilityservices/](http://www.pepperdine.edu/disabilityservices/)

University Code of Ethics

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<th>SESSION</th>
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| 1       | Irregular items  
Consolidated income | Chapter 4 |  |
| 2       | Receivables  
Revenue Recognition | Chapter 7  
pages 1040-1071 | Problems P4-3 & P4-7 |
| 3       | Goodwill and other intangible assets  
Kendall Square case | Chapter 12 | Problems P7-3, P7-11, P&G  
Reporting Problem on page 404  
Kendall Square case |
| 4       | Contingencies  
MID-TERM EXAM---Sessions 1, 2 & 3 | Pages 715-722 | Problem P12-5 |
| 5       | Dilutive securities & earnings per share | Chapter 16 | Problems P13-10 & C13-7 |
| 6       | Equity Investments & Business Combinations  
Long term Liabilities  
Circuits case | Pages 950-968  
Chapter 14 | Problems P16-1 & P16-7  
Circuits case |
| 7       | FINAL EXAM---Sessions 4, 5 & 6 |  | Problems P17-5 & P17-6,  
and E-14-4 |