PEPPERDINE UNIVERSITY
THE GEORGE L. GRAZIADIO
SCHOOL OF BUSINESS AND MANAGEMENT

PROFESSOR Jeanie O’Laughlin, CPA, CGMA, PhD

ACCT 500

ADVANCED TOPICS: ACCOUNTING

Summer 2015

June 20th, July 11th, July 25th

SATURDAY

9:00 AM – 6 PM

WEST LA CAMPUS

SYLLABUS
ACCT 500  
ADVANCED TOPICS: ACCOUNTING  
SUMMER 2015

Day/Class time: Saturdays 9:00 a.m.-6:00 p.m.  
Location: West Los Angeles  
Professor’s Name: Dr. Jeanie O’Laughlin  
E-mail address: jeanie.olaughlin@pepperdine.edu  
Phone: 719-480-0296 cell

Course Description
This course discusses advanced managerial and financial accounting topics. Topics covered will include activity-based costing, capital budgeting, costs relevant to decision making, and consolidated financial statements in addition to a variety of pertinent current developments. Prerequisite: ACCT 472 Accounting.

Course objectives
At the conclusion of this course the student should have an increased understanding of how accounting is used in the business environment to improve managerial decisions. Primary topics are:
1. Review of financial accounting  
2. Capital Budgeting  
3. Present value analysis  
4. Activity-based costing  
5. Ethics and fraud

Text and Course Materials

Grading

<table>
<thead>
<tr>
<th>Assignment</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Homework</td>
<td>120</td>
</tr>
<tr>
<td>Class participation</td>
<td>40</td>
</tr>
<tr>
<td>Retirement Analysis</td>
<td>100</td>
</tr>
<tr>
<td>Final exam</td>
<td>40</td>
</tr>
<tr>
<td>Quizzes</td>
<td>100</td>
</tr>
<tr>
<td><strong>TOTAL POINTS</strong></td>
<td><strong>400</strong></td>
</tr>
</tbody>
</table>

90-100%=A; 80-89%=B; 70-79%=C; 60-69%=D; <60%=F

Letter grades will be awarded based on relative performance within the class. Plus and minus grades are at the instructors discretion. Historically, the main reasons for
disappointing grades have been failure to keep up with the reading, poor class attendance, and failure to keep up with the homework – resulting in poor performance on exams.

**Office Hours**
I am available before and after class for one-on-one assistance and by appointment. Let me know, and we can arrange a mutually agreeable time and location. I am also available via AdobeConnect, email or other virtual modes.

**Conduct and Ethics**
The University expects from all of its students and employees the highest standard of moral and ethical behavior in harmony with its Christian philosophy and purposes. Engaging in or promoting conduct or lifestyles inconsistent with traditional Christian values is not acceptable.

The following regulations apply to any person, graduate or undergraduate, who is enrolled as a Pepperdine University student. These rules are not to be interpreted as all-inclusive as to situations in which discipline will be invoked. They are illustrative, and the University reserves the right to take disciplinary action in appropriate circumstances not set out in this catalog. It is understood that each student who enrolls at Pepperdine University will assume the responsibilities involved by adhering to the regulations of the University. Students are expected to respect order, morality, personal honor, and the rights and property of others at all times. Examples of improper conduct for which students are subject to discipline are as follows:

- Dishonesty in any form, including plagiarism, illegal copying of software, and knowingly furnishing false information to the University
- Forgery, alteration, or misuse of University documents, records, or identification
- Failure to comply with written or verbal directives of duly authorized University officials who are acting in the performance of assigned duties
- Interference with the academic or administrative process of the University or any of the approved activities
- Otherwise unprotected behavior that disrupts the classroom environment.
- Theft or damage to property
- Violation of civil or criminal codes of local, state, or federal governments.
- Unauthorized use of or entry into University facilities
- Violation of any stated policies or regulations governing student relationships to the University

Disciplinary action may involve, but is not limited to, one or a combination of the alternatives listed below:

**Dismissal** – separation of the student from the University on a permanent basis.
**Suspension** – separation of the student from the University for a specified length of time.
**Probation** – status of the student indicating that the relationship with the University is
tenuous and that the student’s records will be reviewed periodically to determine suitability to remain enrolled. Specific limitations to and restrictions of the student’s privileges may accompany probation.”

Policy on Disabilities and Assistance for Students with Disabilities
Pepperdine University’s Disability Services Office (DSO) offers a variety of services and accommodations to students with disabilities based on appropriate documentation, nature of disability, and academic need. In order to initiate services, students should meet with the Director of the DSO at the beginning of the semester to discuss reasonable accommodation. If a student does not request accommodation or provide documentation, the faculty member is under no obligation to provide accommodations.

You may contact the Director of Disability Services at (310) 506-6500 or, for further information, visit the DSO Web site at: http://www.pepperdine.edu/disabilityservices/.

Class participation grade is based upon the “4Ps”:
- Preparation. Students are expected to have read and studied the assigned material before class starts.
- Presence. A student can not learn from a class if the student misses the class discussion. Points based on each 4-hour class block.
- Promptness. Students who enter the classroom late disrupt the discussion and miss some of the fundamentals.
- Participation. Each student’s learning is best facilitated by regular participation. This means asking questions or answering questions posed by the professor or other students. Professor’s subjective judgment of student’s participation will impact score.

Homework
Homework will be assigned for each chapter. The schedule of class meetings and assigned homework can be found at the end of the syllabus. Homework will be uploaded into Sakai according to the scheduled due date.

Quizzes
There will be in-class and online quizzes, dates will be announced in advance. Since we only meet for three Saturdays, some quizzes will be in class and some online. Quizzes may be timed.

Retirement Project
The purpose of this project is two-fold: one, you will use the time value of money to look at future retirement funding, and second, it is my hope that you will understand the importance of planning ahead for your retirement, similar to the capital budgeting function for an organization. Specific instructions for the project are in the grading rubric.

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Final Exam
The final exam will be done in class and cover the material from the quizzes, homework, PowerPoints and your project. It will be multiple-choice and you can use your book but no other materials.

<table>
<thead>
<tr>
<th>Date</th>
<th>Reading</th>
<th>Homework</th>
<th>Quiz</th>
</tr>
</thead>
<tbody>
<tr>
<td>June 20th</td>
<td>Introduction to Fraud</td>
<td>In class handout</td>
<td>In-class</td>
</tr>
<tr>
<td></td>
<td>Financial Statement Fraud</td>
<td></td>
<td>Online</td>
</tr>
<tr>
<td>July 11th</td>
<td>Planning for Capital Investments</td>
<td>Exercise 26-2, 26-4, Problem 26-1</td>
<td>Online</td>
</tr>
<tr>
<td></td>
<td>Appendix D</td>
<td></td>
<td></td>
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<tr>
<td></td>
<td>Activity Based Costing</td>
<td>Exercise 18-1, 18-11 Problems 18-1, 18-2</td>
<td>Online</td>
</tr>
<tr>
<td></td>
<td>Retirement project due</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Final Exam</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
# Retirement Project Rubric

<table>
<thead>
<tr>
<th>Percent of Total Score</th>
<th>Excellent</th>
<th>Very Good</th>
<th>Needs Work</th>
</tr>
</thead>
<tbody>
<tr>
<td>Define your retirement goals. Determine what you need to have and your age of retirement. Include the amount you currently have set aside for retirement.</td>
<td>20</td>
<td>19 -16</td>
<td>15 or less</td>
</tr>
<tr>
<td>Present Value analysis- use at least 3 different interest rates; 3 contribution rates to determine the amount of your retirement contribution based on 5-year time periods.</td>
<td>20</td>
<td>19-16</td>
<td>15 or less</td>
</tr>
<tr>
<td>Visit at least 4 retirement websites to get information regarding retirement planning and document the results.</td>
<td>20</td>
<td>19-16</td>
<td>15 or less</td>
</tr>
<tr>
<td>Forecasting your retirement-monthly contributions, increases, etc. change in interest rates; forecasted monthly retirement benefit.</td>
<td>20</td>
<td>19-16</td>
<td>15 or less</td>
</tr>
<tr>
<td>Summary-what did you learn about Present value; retirement savings; investment tools.</td>
<td>20</td>
<td>19-16</td>
<td>15 or less</td>
</tr>
</tbody>
</table>